

SWS-W

ANNUAL REPORT

OF

CBS Stoneridge Utilities, LLC
NAME

264 Stoneridge Rd., Blanchard, ID 83804
ADDRESS

IDAHO PUBLIC
UTILITIES COMMISSION

2015 APR 13 AM 8:58

RECEIVED

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2014

**ANNUAL REPORT FOR WATER UTILITIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING 31-Dec-14**

COMPANY INFORMATION

1 Give full name of utility CDS Stoneridge Utilities, LLC
 2 Date of Organization Apr-01
 3 Organized under the laws of the state of Utah
 4 Address of Principal Office (number & street) 5295 Commerce Drive, Suite 175
 5 P.O. Box (if applicable) _____
 6 City Murray
 7 State Utah
 8 Zip Code 84107
 9 Organization (proprietor, partnership, corp.) partnership
 10 Towns, Counties served Stoneridge Resort and Golf Course Community
Blanchard, Idaho

 11 Are there any affiliated companies? yes

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	Dean Allara	(208) 437-3148
Vice President		
Secretary		
General Manager	Brad Hansen	(208) 437-3148
Complaints or Billing	Brad Hansen	(208) 437-3148
Engineering	Brad Hansen	(208) 437-3148
Emergency Service	Keith Rusho	(208) 437-3148
Accounting	Kevin Anderson	(801)284-2939

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?
 Street Address 5295 Commerce Drive, Suite 175
 City Murray
 State Utah
 Zip 84107

NAME: CDS Stoneridge Utilities, LLC

COMPANY INFORMATION (Cont.)

For the Year Ended 31-Dec-14

15 Is the system operated or maintained under a service contract? No

16 **If yes:** With whom is the contract? _____
When does the contract expire? _____
What services and rates are included? _____

17 Is water purchased for resale through the system? No

18 **If yes:** Name of Organization _____
Name of owner or operator _____
Mailing Address _____
City _____
State _____
Zip _____

	Gallons/CCF	\$Amount
Water Purchased	_____	_____

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality? No

If yes, attach full explanation

20 Has the Idaho Division of Environmental Quality recommended any improvements? No

If yes, attach full explanation See letters and responses attached

21 Number of Complaints received during year concerning:

Quality of Service	<u>0</u>
High Bills	<u>0</u>
Disconnection	<u>0</u>

22 Number of Customers involuntarily disconnected 1

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? 1-Jul-07

Attach a copy of the Summary * All customers receive a copy also.

24 Did significant additions or retirements from the Plant Accounts occur during the year? No

If yes, attach full explanation and an updated system map

NAME: CDS Stoneridge Utilities, LLC

REVENUE & EXPENSE DETAIL

For the Year Ended 31-Dec-14

ACCT #	DESCRIPTION		
<u>400 REVENUES</u>			
1	460	Unmetered Water Revenue	
2	461.1	Metered Sales - Residential	127,612 3
3	461.2	Metered Sales - Commercial, Industrial	26,084 1
4	462	Fire Protection Revenue	
5	464	Other Water Sales Revenue	3,375 2
6	465	Irrigation Sales Revenue	37,732 0
7	466	Sales for Resale	
8	400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	194,803
9	* DEQ Fees Billed separately to customers		Booked to Acct #
10	** Hookup or Connection Fees Collected	3,375	Booked to Acct # 323200
11	***Commission Approved Surcharges Collected		Booked to Acct #
<u>401 OPERATING EXPENSES</u>			
12	601.1-6	Labor - Operation & Maintenance	20,354
13	601.7	Labor - Customer Accounts	
14	601.8	Labor - Administrative & General	5,596
15	603	Salaries, Officers & Directors	
16	604	Employee Pensions & Benefits	4,167
17	610	Purchased Water	
18	615-16	Purchased Power & Fuel for Power	11,712
19	618	Chemicals	390
20	620.1-6	Materials & Supplies - Operation & Maint.	15,490
21	620.7-8	Materials & Supplies - Administrative & General	8,757
22	631-34	Contract Services - Professional	
23	635	Contract Services - Water Testing	3,711
24	636	Contract Services - Other	
25	641-42	Rentals - Property & Equipment	
26	650	Transportation Expense	4,011
27	656-59	Insurance	0
28	660	Advertising	
29	666	Rate Case Expense (Amortization)	
30	667	Regulatory Comm. Exp. (Other except taxes)	
31	670	Bad Debt Expense	0
32	675	Miscellaneous	0
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)		74,187

Name: CDS Stoneridge Utilities, LLC

INCOME STATEMENT

For Year Ended 12/31/2014

ACCT #	DESCRIPTION		
1	Revenue (From Page 3, line 8)		<u>194,803</u>
2	Operating Expenses (From Page 3, line 33)	74,187	
3	403 Depreciation Expense	<u>43,294</u>	
4	406 Amortization, Utility Plant Aquisition Adj.		
5	407 Amortization Exp. - Other		
6	408.10 Regulatory Fees (PUC)	<u>232</u>	
7	408.11 Property Taxes	<u>2,881</u>	
8	408.12 Payroll Taxes	<u>8,826</u>	
9A	408.13 Other Taxes (list) DEQ Fees		
9B			
9C			
9D			
10	409.10 Federal Income Taxes		
11	409.11 State Income Taxes		
12	410.10 Provision for Deferred Income Tax - Federal		
13	410.11 Provision for Deferred Income Tax - State		
14	411 Provision for Deferred Utility Income Tax Credits		
15	412 Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)	<u>129,420</u>	
17	413 Income From Utility Plant Leased to Others		
18	414 Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		<u>65,382</u>
20	415 Revenues, Merchandizing Jobbing and Contract Work		
21	416 Expenses, Merchandizing, Jobbing & Contracts		
22	419 Interest & Dividend Income		
23	420 Allowance for Funds used During Construction		
24	421 Miscellaneous Non-Utility Income		
25	426 Miscellaneous Non-Utility Expense		
26	408.20 Other Taxes, Non-Utility Operations		
27	409-20 Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		
29	Gross Income (add lines 19 & 28)		<u>65,382</u>
30	427.3 Interest Exp. on Long-Term Debt		<u>8,041</u>
31	427.5 Other Interest Charges		
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)		<u><u>57,341</u></u>

Name: CDS Stoneridge Utilities, LLC

ACCOUNT 101 PLANT IN SERVICE DETAIL
For Year Ended 12/31/2014

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1	301	Organization			
2	302	Franchises and Consents			
3	303	Land & Land Rights			
4	304	Structures and Improvements	746,779	7,643	754,422
5	305	Collecting & Impounding Reservoirs			
6	306	Lake, River & Other Intakes			
7	307	Wells			
8	308	Infiltration Galleries & Tunnels			
9	309	Supply Mains	66,238		66,238
10	310	Power Generation Equipment			
11	311	Power Pumping Equipment	91,383		91,383
12	320	Purification Systems	5,078		5,078
13	330	Distribution Reservoirs & Standpipes			
14	331	Trans. & Distrib. Mains & Accessories			
15	333	Services			
16	334	Meters and Meter Installations	289		289
17	335	Hydrants	13,823		13,823
18	336	Backflow Prevention Devices			
19	339	Other Plant & Misc. Equipment	3,051		3,051
20	340	Office Furniture and Equipment			
21	341	Transportation Equipment			
22	342	Stores Equipment			
23	343	Tools, Shop and Garage Equipment			
24	344	Laboratory Equipment			
25	345	Power Operated Equipment			
26	346	Communications Equipment			
27	347	Miscellaneous Equipment			
28	348	Other Tangible Property			
29		TOTAL PLANT IN SERVICE	926,641	7,643	0
		(Add lines 1 - 28)			934,284

Enter beginning & end of year totals on Pg 7, Line 1

Name: _____ CDS Stoneridge Utilities, LLC _____

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For Year Ended 31-Dec-14

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements		503,881	538,366	34,485
2 305	Collecting & Impounding Reservoirs				
3 306	Lake, River & Other Intakes				
4 307	Wells				
5 308	Infiltration Galleries & Tunnels				
6 309	Supply Mains		49,425	52,808	3,383
7 310	Power Generation Equipment				
8 311	Power Pumping Equipment		67,119	71,713	4,594
9 320	Purification Systems		2,109	2,253	144
10 330	Distribution Reservoirs & Standpipes				
11 331	Trans. & Distrib. Mains & Accessories				
12 333	Services				
13 334	Meters and Meter Installations		1,332	1,423	91
14 335	Hydrants		7,792	8,325	533
15 336	Backflow Prevention Devices				
16 339	Other Plant & Misc. Equipment		933	997	64
17 340	Office Furniture and Equipment				
18 341	Transportation Equipment				
19 342	Stores Equipment				
20 343	Tools, Shop and Garage Equipment				
21 344	Laboratory Equipment				
22 345	Power Operated Equipment				
23 346	Communications Equipment				
24 347	Miscellaneous Equipment				
25 348	Other Tangible Property				
26	TOTALS (Add Lines 1 - 25)		632,591	675,885	43,294

Enter beginning & end of year totals on Pg 7, Line 7

Name: CDS Stoneridge Utilities, LLC

BALANCE SHEET

For Year Ended 31-Dec-14

ASSETS			Balance	Balance	Increase
ACCT #	DESCRIPTION		Beginning of Year	End of Year	or (Decrease)
1	101	Utility Plant in Service (From Pg 5, Line 29)	926,641	934,284	7,643
2	102	Utility Plant Leased to Others			
3	103	Plant Held for Future Use			
4	105	Construction Work in Progress			
5	114	Utility Plant Aquisition Adjustment			
6		Subtotal (Add Lines 1 - 5)	926,641	934,284	7,643
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)	632,591	675,885	43,294
8	108.2	Accum. Depr. - Utility Plant Lease to Others			
9	108.3	Accum. Depr. - Property Held for Future Use			
10	110.1	Accum. Amort. - Utility Plant in Service			
11	110.2	Accum. Amort. - Utility Plant Lease to Others			
12	115	Accumulated Amortization - Aquisition Adj.			
13		Net Utility Plant (Line 6 less lines 7 - 12)	294,050	258,399	-35,651
14	123	Investment in Subsidiaries			
15	125	Other Investments			
16		Total Investments (Add lines 14 & 15)			
17	131	Cash	1,072	7,917	6,845
18	135	Short Term Investments			
19	141	Accts/Notes Receivable - Customers	7,659	8,150	491
20	142	Other Receivables			
21	145	Receivables from Associated Companies			
22	151	Materials & Supplies Inventory	0	0	0
23	162	Prepaid Expenses	1,272	0	-1,272
24	173	Unbilled (Accrued) Utility Revenue			
25	143	Provision for Uncollectable Accounts			
26		Total Current (Add lines 17 -24 less line 25)	10,003	16,067	6,064
27	181	Unamortized Debt Discount & Expense			
28	183	Preliminary Survey & Investigation Charges			
29	184	Deferred Rate Case Expenses			
30	186	Other Deferred Charges			
31		Total Assets (Add lines 13, 16 & 26 - 30)	304,053	274,466	-29,587

Balance Sheet

For Year Ended 12-31-14

	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
207-13 Miscellaneous Capital Accounts	123,223	123,223	0
214 Appropriated Retained Earnings			
215 Unappropriated Retained Earnings	-521,082	-463,741	57,341
216 Reacquired Capital Stock			
7 218 Proprietary Capital			
8 Total Equity Capital (Add Lines 1-5+7 less line 6)	-397,859	-340,518	57,341
9 221-2 Bonds			
223 Advances from Associated Companies			
11 224 Other Long - Term Debt			
12 231 Accounts Payable	15,419	12,895	-2,524
13 232 Notes Payable	345,345	312,842	-32,503
14 233 Accounts Payable - Associated Companies	333,966	323,428	-10,538
15 235 Customer Deposits (Refundable)			
16 236.11 Accrued Other Taxes Payable			
17 236.12 Accrued Income Taxes Payable			
18 236.2 Accrued Taxes - Non-Utility			
19 237-40 Accrued Debt, Interest & Dividends Payable			
20 241 Misc. Current & Accrued Liabilities	2,226	15,078	12,852
21 251 Unamortized Debt Premium			
22 252 Advances for Construction			
23 253 Other Deferred Liabilities			
24 255.1 Accumulated Investment Tax Credits - Utility			
25 255.2 Accum. Investment Tax Credits - Non-Utility			
26 261-5 Operating Reserves			
27 271 Contributions in Aid of Construction			
28 272 Accum. Amort. of Contrib. in Aid of Const. **			
29 281-3 Accumulated Deferred Income Taxes			
30 Total Liabilities (Add lines 9 - 29)	696,956	664,243	-32,713
31 TOTAL LIAB & CAPITAL (Add lines 8 & 30)	299,097	323,725	24,628

** Only if Commission Approved

Name: CDS Stoneridge Utilities, LLC

STATEMENT OF RETAINED EARNINGS

For Year Ended 31-Dec-14

1	Retained Earnings Balance @ Beginning of Year	<u>-397,859</u>
2	Amount Added from Current Year Income (From Pg 4, Line 32)	<u>57,341</u>
3	Other Credits to Account	<u> </u>
4	Dividends Paid or Appropriated	<u> </u>
5	Other Distributions of Retained Earnings	<u> </u>
6	Retained Earnings Balance @ End of Year	<u><u>-340,518</u></u>

CAPITAL STOCK DETAIL

7	Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid
	Stoneridge Utilities LLC			
	is accounted for as a partnership	no stock		

DETAIL OF LONG-TERM DEBT

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
	Note from Department of Environmental Quality	2.00%	312,842		

Name: CDS Stoneridge Utilities, LLC

SYSTEM ENGINEERING DATA

For Year Ended 31-Dec-14

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
Well #1 E005117	800	Chlorine	45,359	Well
Well #1 E005118	0	Chlorine	back-up	Well
Well #3 D0040131	600	Chlorine	59,813	Well

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)
Storage tank 1/4 mile west of wells	315,000	315,000	Elevated	Concrete
2 storage tanks 1 mile west of wells	20,000	20,000	buried	Steel
4 storage tanks 1 mile west of wells	12,000	12,000	buried	Concrete

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

Name: CDS Stoneridge Utilities, LLC

SYSTEM ENGINEERING DATA
(continued)
 For Year Ended 31-Dec-14

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
Pump #1 line shaft turbine	125	1,000	115	103,940 kwh
Pump #1 line shaft turbine	0	0	0	backup
Pump #3 submersible	100	600	115	103,940 kwh

**** Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year. Attach additional sheets if inadequate space is available on this page.**

- 5 If Wells are metered:
 What was the total amount pumped this year? 105.2 million ga
 What was the total amount pumped during peak month? 24.7 million galls
 What was the total amount pumped on the peak day? .796 million galls
- 6 If customers are metered, what was the total amount sold in peak month? 24.6 million galls
- 7 Was your system designed to supply fire flows? yes
If Yes: What is current system rating? 5
- 8 How many times were meters read this year? 8
 During which months? April to Novemb
- 9 How many additional customers could be served with no system improvements except a service line and meter? 720
 How many of those potential additions are vacant lots? 503
- 10 Are backbone plant additions anticipated during the coming year? no
If Yes, attach an explanation of projects and anticipated costs!
- 11 In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded? 2016/2017

Name: CDS Stoneridge Utilities, LLC

**SYSTEM ENGINEERING DATA
(continued)**

For Year Ended 31-Dec-14

FEET OF MAINS

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	10"	1355'			1355'
	8"	11,390'			11,390'
	6"	11,550'			11,550'
	4"	9,500			9,500'
	3"	27,900'			27,900'
	2"	4,250'			4,250'
	12"	100'			100'

66045

CUSTOMER STATISTICS

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential	340	339	36,713	25,818
2B Commercial	15	15	61,506	51,620
2C Industrial				
3 Flat Rate:				
3A Residential				
3B Commercial				
3C Industrial				
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)	355	354	98,219	77,438

CERTIFICATE

State of Idaho UTAH)
) ss
County of Salt Lake)

WE, the undersigned Dean Allara
and Kevin Anderson
of the Stoneridge
utility, on our oath do severally say that the foregoing report has been prepared under our direction,
from the original books, papers and records of said utility; that we have carefully examined same, and
declare the same to be a correct statement of the business and affairs of said utility for the period
covered by the report in respect to each and every matter and thing therein set forth, to the best of our
knowledge, information and belief.

[Signature]
(Chief Officer)

[Signature]
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me
this 7th day of April, 2015
[Signature]
NOTARY PUBLIC



My Commission Expires 10-17-15

gdk/excel/jnelson/anulrpts/wtrannualrpt

Stoneridge Water Company
P.O. Box 298, Blanchard, ID 83804
Phone: (208) 437-2180 Fax: (208) 437-2181

Summary of Rules

To Our Water Customers:

This is a summary of the rules for service for all Stoneridge Water Company customers as determined by the Idaho Public Utilities Commission (IPUC). These rules cover the rights and responsibilities of the Customer and the Utility. Please review the new approved rate schedule under "Notification and Billing."

If you have any questions concerning this information please contact us or you can directly contact the IPUC, P.O. Box 83720, Boise, ID 83720-0074, 1-800-432-0369.

TERMINATION WITH PRIOR NOTICE

With proper customer notice Stoneridge Water Company may deny or terminate water service for one of the following reasons:

1. Non-payment of a past due bill or payment of a past due bill with an NSF check.
2. Failure to honor the terms of a payment arrangement.
3. Obtaining service by false identity.
4. Refusing to allow access to the water meter shut-off valve.
5. Willfully wasting service through improper equipment or otherwise.
6. Failure to apply for service.

TERMINATION WITHOUT PRIOR NOTICE

Stoneridge Water Company may deny or terminate water service without notice for one of the following reasons:

1. A situation exists that is immediately dangerous to life, physical safety or property.
2. To prevent a violation of federal, state or local safety or health codes.
3. Service is obtained, diverted or used without the authorization of Stoneridge Water Company.
4. Stoneridge Water Company has diligently attempted to notify you of termination and has been unable to contact you.
5. If ordered by any court, The Commission or any other duly authorized public authority.

NOTIFICATION AND BILLING

1. Meters will be read on the first business day of each month (weather providing). Bills will be sent out by the 10th with payment due by the 25th of each month. The basic monthly fee is determined by meter size and is as follows:
 - a.) 0.75" - \$24.00 per month; 1.00" - \$42.67 per month; 1.50" - \$96.00 per month; 2.00" - \$170.67 per month; 2.50" - \$266.67 per month; 3.00" - \$384.00 per month; 4.00" - \$682.67 per month; and 6.00" - \$1,536.00 per month. The commodity charge is \$0.79/1,000 gallons, with the exception of the Golf Course whose charge is \$0.71/1,000 gallons. This reflects a 10% discount because of its interruptible, off-peak usage capabilities.

- b.) In addition, Happy Valley Ranchos Water Customers and other customers connected to that part of the water system shall pay a surcharge of \$16.83 per month for loan costs.
2. A billing will be considered past due (60) days after the billing date. A written Initial Notice must be mailed at least (7) seven days before the proposed termination date. A written Final Notice will be mailed on the expiration date of the Initial Notice. There will be a Grace Period of (7) seven days after the Final Notice has been mailed.
 3. At least (24) twenty-four hours before the service is terminated a notice will be left at the property advising you of the steps needed to have services restored.
 4. When the (24) twenty-four hour period has ended another attempt will be made to contact you in person or by telephone before service is terminated.
 5. Only a (24) twenty-four hour notice is required if you do not make an initial payment according to the payment arrangement or the initial payment is not honored by the bank.

PAYMENT ARRANGEMENTS AND SPECIAL CIRCUMSTANCES

If you cannot pay your billing in full or you receive a notice of termination, please call our office at (208) 437-2180. Payment arrangements can be made to avoid termination of service. If you cannot pay your bill and a member of your household is seriously ill or there is a medical emergency, Stoneridge Water Company will postpone termination of service for (30) thirty days. A written certification is required from a licensed physician or public health official stating the name of the person who is ill, and the name, title and signature of the person certifying the serious illness or medical emergency.

COMPLAINT PROCEDURES

If at any time you have a complaint concerning the termination of service, policies and practices or any other matter regarding our service please contact Stoneridge Water Company, in person, by telephone or in writing. Your complaint will be investigated promptly and thoroughly. You will be notified orally or in writing the results of the investigation and we will make every effort to resolve the complaint. If you are dissatisfied with the proposed resolution of your complaint, you may ask the IPUC to review the matter. Your request may be done orally or in writing. Your service will not be disconnected while the complaint is being investigated by the utility or the IPUC.

RESTRICTION OF TERMINATION OF SERVICE

Service will not be disconnected on Friday after 12:00 noon or on a Saturday, Sunday, Legal Holidays recognized by the state of Idaho, or after 12:00 noon on any day immediately before any legal holiday. Service will only be terminated between the hours of 8:00am and 4:00pm. The employee sent to the premises to terminate service will identify himself/herself to you and state the purpose of the visit. This person is authorized to accept payment in full.

HOOK-UP

The company reserves the right to deny hook-ups during the winter months due to adverse weather conditions. New hook-ups will be scheduled as soon as weather conditions permit.

HOOK-UP CHARGES AND MONTHLY FEES

A one time hook-up charge of \$1,200.00 will be paid in advance for any new service hook-up. The extra costs of any out-of-the-ordinary circumstances requiring additional equipment or special construction techniques involved in the installation of a new service connection will be agreed to in advance and put into writing by the customer and the company. Only one residence per hook-up is allowed. Any irrigation usage will now be metered. The monthly rate is as appears on Page One under "Notification and Billing". Payment is due by the 25th of the month, bills will be considered delinquent by the 30th of the month. Arrangements can be made to pay in advance monthly, quarterly, semi-annually or annually.

RECONNECTION FEE

If water service is terminated, the balance in full, plus a reconnect fee of \$18.50 (during office hours) or \$33.50 (after hours) is due if reconnection is done within 30-days. After 30-days the reconnect fee is as follows:

METER SIZE:

RECONNECT FEE AFTER 30-DAYS:

0.75	\$65.00
1.00	\$116.00
1.50	\$260.00
2.00	\$462.00
2.50	\$722.00
3.00	\$1,040.00
4.00	\$1,849.00
6.00	\$4,160.00

NO ONE EXCEPT AN AUTHORIZED AGENT OF THE COMPANY SHALL TAMPER WITH COMPANY'S LOCKING VALVE AND METER.

Addendum to item #11

CDS Stoneridge Partners

This entity is a major equity holder of Stoneridge Utilities, Land and Golf
The ownership consists of several limited partners with Dean Allara, Chris Young, and Dan Stanger
as general partners

CDS Stoneridge Land

This is a sister company of Stoneridge Utilities and is owned by CDS Stoneridge Partners

CDS Stoneridge Golf

This is a sister company of Stoneridge Utilities and is owned by CDS Stoneridge Partners

These entities all have the same addresses as that of Stoneridge Utilities.
They provide administrative, management and financial services to Stoneridge Utilities.